

SELENE FINANCE LP  
PREAUTHORIZED AUTOMATIC CLEARING HOUSE (ACH) DEBITS  
AGREEMENT (DIRECT WITHDRAWAL)

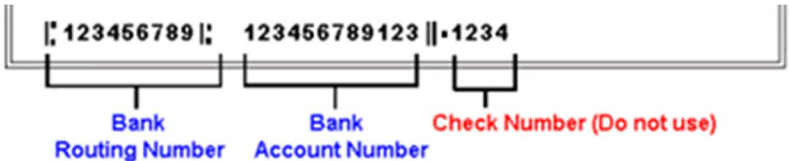
Mortgagor Name	Co-Mortgagor Name
Property Address	Phone
City, State, Zip	Selene Account #

The undersigned hereby authorizes Selene Finance LP (“Selene”) and its authorized agents, successors, assigns, servicers, or sub servicers (collectively “Authorized Parties”) to initiate automatic electronic transfers from my (our) account indicated below, and from the financial institution named below (“Bank”), to debit the same from such account. If funds are mistakenly taken from my (our) account, I (we) agree to the Authorized Parties’ use of a corrective (credit) entry and provide such to the Bank. I (we) agree and understand that I (we) may be assessed a fee, unless prohibited by applicable law, for each payment returned unpaid. I (we) further understand that it may take up to 15 days for the first payment to be drafted and agree to make alternative payment arrangements for any payments due during this time period.

The name, address, account number and routing number of my (our) bank is:

Bank Name	Bank Routing (ABA #)*
Address	Account #
City, State, Zip	Type of Account <input type="checkbox"/> Checking <input type="checkbox"/> Savings

How to identify routing/ABA # and account number on checks or deposit slips (checking or savings):



I (we) wish to have my (our) monthly contractual payment withdrawn by using one of the following options - please check Option A or Option B, shown below:

- Please note that your account must be current on the day we receive this completed enrollment form in order to begin the program.
- For all options, if your draft day falls on a weekend or holiday the funds will be withdrawn on the next business day.
- For all options, your ACH auto-payments will draft on the scheduled draft date only if your account is contractually current.
- Changes to your monthly ACH auto-payments may be completed through Selene’s website.

Payment Change

If the regular monthly contractual payment changes per the terms of your Note, Security Instrument, and any amendments thereto, Selene will provide you with written notification at least ten (10) days prior to the funds being drafted.

☐ **Option A: Single Monthly Contractual Payment.** This option will draft and apply twelve (12) contractual payments each calendar year. Upon receipt of this form, the draft will begin the next calendar month.

Choose a calendar day below and your payment will be withdrawn the same day each month.

Check one (1): ☐ Due Date ☐ 4 days after Due Date ☐ 9 days after Due Date ☐ 14 days after Due Date ☐ Other \_\_\_\_\_ (Must be within your contractual payment grace period). For example, if your payment due date is the 1<sup>st</sup> of the month and you choose 4 days after the Due Date, your payment will auto-draft on the 5<sup>th</sup> of each month.

- To begin this option, this completed form must be received by Selene at least ten (10) days before your next payment is due.
- Any electronic draft attempt by Selene that is not honored by your banking institution shall deem this ACH Debits Agreement null and void and your account will be removed from the ACH program.

☐ **Option B: Bi-Weekly Payments.** This option will draft an installment equal to half of your monthly contractual payment every fourteen (14) days. Note: Home Equity Line of Credit loans are not eligible for this option.

- A total of twenty-six (26) auto-draft installments will be applied as twelve (12) contractual payments and the total of one (1) payment to reduce principal within a 12-month period. To begin bi-weekly payments, this completed form must be received at least ten (10) days before your next payment due date. In addition to your account being current, it must be pre-paid by one full contractual monthly payment.
- The first installment will be drafted on the first Friday of the same month the ACH drafting begins.
- The first installment drafted will be held in as an Unapplied Balance until the second installment is drafted. The full contractual payment will then be applied to your account the next business day.
- The bi-weekly payments will auto-draft every other Friday.
- Any electronic draft attempt by Selene that is not honored by your banking institution, shall deem this ACH Debits Agreement null and void and your account will be removed from the ACH program.

☐ **Additional Principal Payment.** In addition to the monthly contractual payment due under my (our) account, I (we) wish to have additional funds taken with each contractual payment to be applied to PRINCIPAL. If YES, enter AMOUNT \$ \_\_\_\_\_. For Option B, a principal payment will be divided into two (2) one-half payments and drafted along with each of your one-half contractual payments.

This authorization to perform electronic transfers will remain in full force and effect until an Authorized Party has received written notification from me (or either of us) of its termination in time to afford the Authorized Party a reasonable opportunity to act on it, but in no event less than ten (10) business days prior to the next scheduled draft date at the address below.

Until such request is received by an Authorized Party, I (we) agree that the Authorized Party shall be fully protected in complying with the terms of this agreement. If your financial institution fails to honor a scheduled draft two (2) times within a three-month period, your ACH may be cancelled immediately without prior notice to you. If your account should become more than 30 days delinquent, your scheduled ACH draft will not occur. If your account should become more than 60 days delinquent your account may be removed from the ACH program, and you will be required to cure any default and re-qualify for the ACH program.

I (we) acknowledge that if I (we) file for protection under the US Bankruptcy Code, this agreement will immediately become null and void.

Signature(s) as they appear on the promissory note:

_____	_____	_____	_____
MORTGAGOR	Date	CO-MORTGAGOR	Date

**Common Reasons for Rejection of ACH Enrollment:**

- Borrower did not indicate a draft date on form.
- Account is not sufficiently pre-paid.
- Agreement is not executed and/or dated.
- Active bankruptcy case – account must be contractually current to participate in monthly ACH.
- Certain banks, such as Bank of America, Chase and Wells Fargo have multiple ABA/Routing numbers; therefore, Selene must have something from the borrower's bank indicating the bank Routing/ABA Number, account number and the borrower's name on the account.

Selene Finance LP  
Attention: Customer Service Department  
P.O. Box 8619  
Philadelphia, PA 19101-8619  
Fax: (866) 926-5496  
Attn: Customer Service

**For California Residents:** Please see our "Notice at Collection and Privacy Policy for California Residents" on our website at <https://www.selenefinance.com/california-customers> for additional information concerning the information we collect, why we collect that information, what we do with that information, and how to exercise additional privacy rights you have as a California resident.

Any questions or concerns, please contact a representative at (877) 735-3637 Monday through Thursday 8:00 a.m to 9:00 p.m CT and Friday 8:00 a.m to 5:00 p.m CT.

Sincerely,

Selene Finance, LP.